



## **APIOS completes Seed Investment round to take REFLECT into production.**

**Thursday, 31 August 2023**

Apios is pleased to announce that a strategic partner and investor, JET Holding Co. Ltd. (Jet Holding), has strengthened its position with Apios as the sole subscriber in the company's recent Seed round fundraising.

Completing this latest investment round signals the beginning of REFLECT CTX production system development, responding to the enormous positive airline response to the system capabilities, including the unique passenger content casting feature and digital ancillary revenue generation.

This investment leads to a closer co-partnership with JET Optoelectronics Co., Ltd. (JET Opto) in building up a new aviation entertainment system. With support from Apios, Jet Opto will add Part 21G component manufacturing approval to its already long list of automotive quality approvals. In addition, Apios receives exclusive rights to embed Jet Opto's DRM content-casting technology into aviation-related applications.

The collaboration will see an even greater knowledge share between Aviation and Automotive towards value-based, rapid development of electronics in a highly regulated environment. Ultimately bringing lower-cost and lower-risk investment to airline partners.

Jerry Lin, CEO of Jet Opto; "It's an exciting moment for both Apios and JET groups, to have the chance to cooperate and explore further possibilities together in the aviation industry. JET's experiences and knowledge in the automotive industry combine with Apois's profession in the aviation industry, it's definitely a strong combination to bring up sparks in the aviation industry. "

Phil Hall, CEO Apios; "Another significant milestone for Apios completed and another strong statement from Jerry and the team at Jet Opto. This marks a significant strengthening of our partnership and we are all excited by the prospect of what we are going to achieve together in the aviation sector. With Jet Opto, we have a robust supply chain partner, who has an impeccable quality, delivery and innovation history, to the world's toughest Automotive OEM customers"

About Apios Ltd:

We're transforming in-flight entertainment into cloud-based, hyper-personalised, low-cost, and revenue-generating. It's no longer about In-Flight Entertainment, it's about a **Connected Travel Experience (CTX)**.

As established innovators of passenger in-flight experience, Apios' mission is the convergence of technology into tomorrow's journey.

About Jet Optoelectronics Co. Ltd:

JET OPTO, is a professional electronics solution provider based in Taiwan. It has devoted itself to the automotive industry with high-quality products. Its customer base covers Europe, the US and Japan as a tier-1 to OEMs or a tier-2 supplier to major tier-1's.

JET OPTO continually strengthens its technical innovation, global patents, cultivates talents of research and development and manufacturing capability for global partners and customers in the automotive sector and beyond.

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